



MS HOA Inc. Budget for
2018

Projected Revenue for 2018
31 units
\$35 per month (no change)
12 months
Equals \$13,020.00

Operating Expenses

	2015 Actual	2016 Actual	2017 Actual (As of Nov 3)	2018 Proposed
Irrigation	\$6,400.00	\$4949.88	\$7,612.19	\$7,000.00
Common Area	\$426.00	\$1647.84	\$1365.61	\$800.00
Legal	\$486.00	\$-0-	\$521.00	\$300.00
Office & Administration	\$178.00	\$756.12	\$252.76	\$225.00
Bank	\$13.00	\$5.00	\$5.00	\$5.00
Insurance	\$387.00	\$387.00	\$385.00	\$387.00
Postage (NEW)	\$-0-	\$-0-	\$23.60	\$30.00
Printing (NEW)	\$-0-	\$-0-	\$165.69	\$100.00
Administration (Combined)	\$150.00	Combined with Office	\$0.00	\$-0-
Miscellaneous	\$2,121.00	\$1014.87	\$-0-	\$10.00
Management (NEW)	\$-0-	\$-0-	\$1627.50	\$1,953.00
Total	\$10,161.00	\$8,760.71	\$11,958.35	\$10,810.00
Reserve Fund Contributions	\$2,000.00	\$2,000.00	\$1,000.00	\$2,210.00
(Made January 2016)				
Total Overall Expenses	\$12,161.00	\$10,760.71	\$12,958.35	\$13,020.00

HOA Dues for 2018
January to December, \$35
Total \$13,020